

## **UA COM PHOENIX CAPITAL PLAN SUMMARY UNDER ACCELERATION PLAN**

### **Phoenix Biomedical Campus–Education Facility and Arizona Biomedical Collaborative 2 (ABC 2)**

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As indicated in the September 1, 2005, ABOR submission to the JLBC, the expansion of the Phoenix Biomedical Campus requires an education facility and a second research building, along with the necessary supporting infrastructure. Total square footage for these two buildings is estimated at 760,500 GSF with an anticipated total project cost of \$485 million (\$453.7 million for the buildings and \$31.3 million for associated infrastructure). These costs are based on an expected construction completion date of 2010. This \$485 million cost will be financed by an issuance of bonds or certificates of participation, with annual debt service of \$35 million for 30 years.

#### **Education Facility**

The education facility will allow for the growth of The University of Arizona College of Medicine, in Partnership with Arizona State University to a class size of 150 first-year medical students in FY 2012, as well as provide space for UA College of Pharmacy Phoenix students; the simulation-based teaching needs for the Downtown campus-based programs in the ASU College of Nursing and Healthcare Innovation; and NAU's Allied Professions Program. This building will include classrooms, a state-of-the-art simulation center, a pre-clinical training suite, as well as faculty offices for UA, ASU, and NAU, providing a unique opportunity to train healthcare professionals in an integrated environment. This interdisciplinary building is expected to be approximately 370,000 GSF at a cost of \$171.5 million.

#### **ABC 2 Research Facility**

The research facility, ABC 2, will accommodate 82 investigators from The University of Arizona and Arizona State University, as well as other researchers in the Phoenix community. This facility will center on disease-based translational research in the areas of cancer, neuroscience, diabetes, and cardiovascular disease. It will include facilities for clinical research in support of Arizona's application of the NIH Clinical and Translational Science Award (CTSA) grant that is to be submitted shortly. This grant draws upon expertise from across the state. This facility is expected to be approximately 391,000 GSF at a cost of \$282.2 million. Included in this cost is a vivarium, loading dock, and other infrastructure necessary to support an active research agenda.

#### **Financing**

The estimated \$485 million cost, including infrastructure costs of \$31.3 million, of the Education Facility and ABC 2 will be financed by an issuance of bonds or certificates of participation. Annual debt service is estimated to be \$35 million for 30 years.