

Policy Number: 7-110	Policy Name: Project Construction
Policy Revision Dates: 6/05, 9/01, 1/99 (Previous 7-106 Construction Phase 7/93, 6/92, 6/90, 5/89, 1/88)	Page 1

7-110 Project Construction

A. Phase Description:

1. Universities select or continue with previously selected consultants.
2. Universities proceed with the bidding process, contractor selection, contract award and construction.
3. The universities may transfer funds among expenditure categories in the total project budget without Capital Committee or Board approval.
4. Capital Committee Approval is required for increases in total project cost up to five percent (5%) of the estimated total project cost.
5. Capital Committee review and Board approval are required for increases in total project cost greater than five percent (5%) of the estimated total project cost.
6. Quarterly project status reports are submitted to the Central Office.

B. University Procedures: The universities shall develop procedures as follows:

1. The selection of architect/engineers, construction managers, contractors, and selection of specialty consultants and the monitoring of construction shall be consistent with Board policies.
2. These procedures shall include controls to ensure that projects requiring Legislative approval obtain approval prior to commencing construction.
3. Project control procedures shall include university requirements for change orders, cost estimates, project reporting, and records management.
4. A cost information database shall be developed for completed projects to provide actual cost information for similar projects.