

Policy Number: 5-203	Policy Name: Funds for Associated Students
Policy Revision Dates: 12/85	Page 1

#### 5-203 Funds for Associated Students

- A. All public funds and funds owned by or under the control of the Board, whether derived from legislative appropriations, student fees or other sources, as have been or may hereafter be transferred under authority of the Board to the account of Associated Students or any other student organization at any institution shall, except as provided in this section, be budgeted and expended by such organization pursuant to applicable provisions of its own constitution and bylaws.
- B. The budget of Associated Students shall not be effective until approved by the president of the institution who may, prior to giving approval, add to or delete from the list of budgeted items and may increase or diminish any budgeted amount.
- C. Expenditures may be made for any item in the approved budget to the amount provided therein, payment to be made by or for such organization in the manner provided by law, at its discretion or that of the president of the institution.