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4-318 Mathematics, Science and Special Education Teacher Student Loan Program

A. Authorization

Beginning with the Spring semester of the 2007-2008 school year, Arizona law authorizes the board to grant loans from the Mathematics, Science and Special Education Teacher Student Loan Fund established by A.R.S. § 15-1784 to defray in-state tuition, instructional materials and mandatory fees of the education of students who are pursuing a teaching degree at a university under the jurisdiction of the board and who are deemed qualified by the board to receive these loans. Loans are to be granted on terms and conditions established by the board and distributed to qualified applicants on a first come, first served basis.

B. Administration

1. The board shall grant loans to qualified applicants who are classified as in-state students for tuition purposes and who agree to provide instruction in the areas of mathematics, science or special education in a public school in this state.
2. The loans granted by the board shall be sufficient to cover the cost of resident tuition and mandatory fees for each loan recipient and may also defray the cost of instructional materials. If the applicant qualifies for federal financial aid and received federal grant aid, the loan amount shall be limited to the amount of tuition and mandatory fees not covered by the federal grant aid and may include a stipend for instructional materials.
3. The executive director will develop guidelines, in conformance with A.R.S. §§ 15-1781 through 15-1785 for:
 - A. Screening qualified applicants based on ability, character and financial need;
 - B. Terms and conditions for the loans, to be reflected in individual student contracts;
 - C. Repayment requirements and procedures; and
 - D. Collection of loans that are in default.

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4. The board may delegate authority to administer these loans to an institution under the jurisdiction of the board, subject to the requirements of A.R.S. § 15-1782 and § 15-1783.