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### 3-607 Lease-Purchase Acquisition

Acquisitions of personal property in the amount of \$1 million and greater by means of a lease-purchase shall be submitted through the Resources Committee for approval by the Board. Minimum information required is:

- A. Description and purpose of the acquisition.
- B. The total cost of the acquisition.
- C. Names of the other parties.
- D. Proposed funds source.
- E. Interest rate.
- F. Period of lease.