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### 3-412 Administration of Technology and Research Initiative Fund

#### A. Authority

As authorized by Proposition 301 approved by the voters in November 2000, the Board shall establish and administer a technology and research initiative fund (TRIF), beginning July 1, 2001. The TRIF will consist of sales tax revenues generated through Proposition 301 and other private or public sources of funding which are received by the Board for purposes which are consistent with the proposed uses described herein.

#### B. Funding Criteria

The TRIF will be used to support projects and initiatives that meet one or more of the following criteria:

1. Promote university research, development and technology transfer related to the knowledge based global economy;
2. Expand access to baccalaureate or post-baccalaureate education for time-bound and place-bound students;
3. Implement final recommendations from the Governor's Task Force on Higher Education and/or the Arizona Partnership for the New Economy.
4. Develop programs that will prepare students to contribute in high technology industries located in Arizona.

#### C. Calendar and Guidelines

The Board shall establish an annual calendar for the allocation of Proposition 301 funding, including guidelines for the submission and evaluation of proposals, and final decisions by the Board. The calendar will incorporate a process to receive and consider input from the Arizona Partnership for the New Economy (APNE) or a successor agency as may be designated by the Governor.

#### D. Formats for Submission of Proposals

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Funding requests shall be submitted by the university Presidents, or prepared by the Central Office on behalf of the Board, in a format to be approved by the Executive Director, to include the following elements:

1. A description of the proposed need, purpose and goals for each proposed project or activity, an explanation as to the ways in which the project promotes the purposes of the legislation, and/or an explanation of the relationship of the proposed project or activity to the foundation or clusters which are part of the state's overall economic development program;
2. The requested duration of the proposed project or activity;
3. Proposed detailed performance measures, desired outcomes, and proposed methodology for evaluating progress in attaining the desired outcomes; and
4. A detailed budget for each proposed project or activity, including the identification of funds which are intended to be either continuing, multi-year, or one time only.

E. Special Factors

The Board shall take into account several additional factors in determining its allocations from this fund:

1. Priority shall be given to proposals that involve collaboration between and among the universities and/or collaboration with private industry or public sector agencies.
2. The Board may authorize awards for an annual or multi-year basis, but in no event will the Board make an award on a multi-year basis without incorporating specific requirements regarding periodic review and assessment or progress in implementing the proposed project or activity and in attaining the desired outcomes.
3. Funding may be used to pay salaries only for persons directly involved in projects or activities funded under this program that would otherwise not be funded through general fund appropriations.

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4. The Board may allocate up to 20% of annual funding for capital projects relating to new economy initiatives, including the payment of debt service; capital projects must be clearly identified with each university's submission of proposals.
  
5. The Board will honor the legislative intent as described in Proposition 301 that a portion of the revenues in the fund shall be allocated on an annual basis to pay Certificates of Participation costs for lease-purchase of buildings and associated infrastructure at ASU East and West campuses.