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### 3-204 Intergovernmental Agreements

- A. Each university may enter into intergovernmental agreements, and renewals and modifications thereof, without seeking approval from the Board of each individual agreement in accordance with the following guidelines:
1. The agreement shall provide for the provision of services or for the joint exercise of powers consistent with the statutory framework authorizing intergovernmental agreements (A.R.S. §11-952);
  2. The value of the contract does not exceed \$1,000,000 for the term of the agreement or any renewal period.
  3. Prior to execution, the agreement shall be submitted to university counsel, who shall determine whether the agreement is in proper form and is within the powers and authority of the Board; and
  4. The agreement shall be executed by the president of the university or by the president's designee.
- B. All agreements with another state agency or political subdivision of the State of Arizona which exceed the \$1,000,000 threshold described above require approval of the Board prior to execution and shall be submitted to university counsel for approval as to form and compliance with statutory requirements.
- C. Any intergovernmental agreement which provides for the transfer of real property shall be carried out in a manner consistent with ABOR Policy 7-203 (Purchase of Real Property), 7-204 (Sale of Real Property), and 7-205 (Exchanges of Real Property).