

Policy Number: 3-203	Policy Name: Research and Public Service Agreements
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### 3-203 Research and Public Service Agreements

- A. A research or public service agreement of an initial amount less than \$1,000,000 may be executed without Board approval provided the agreement does not require the expenditure or commitment of any institutional funds, personnel, or other resources in any way not included in the original budgeting of such resources whether it be through the use of appropriated funds or of local funds. Continuation of less than an additional \$1,500,000 for previously executed agreements will not require Board approval.
- B. New agreements in excess of \$1,000,000 and continuation of existing agreements involving more than \$1,500,000 shall be brought to the Board for approval.
- C. Each university shall submit an annual report describing all ongoing research or public service agreements, including those agreements that did not require Board approval. These reports shall be submitted in a format approved by the Executive Director.