

**ARIZONA BOARD OF REGENTS
SPECIAL BOARD MEETING
Arizona Board of Regents Office
July 24, 2008**

The Arizona Board of Regents held a special meeting by videoconference at the Arizona Board of Regents Central Office, 2020 N. Central, Suite 230, on July 24, 2008, at 3:05 p.m.

Present: Regent Boice
 Regent Bulla
 Regent Calderón
 Regent DeConcini
 Regent DuVal
 Regent Leonard
 Regent Mariucci
 Regent McLendon
 Regent Martinez
 Regent Meyer

Absent: Superintendent Tom Horne
 Governor Janet Napolitano

Also attending were Christine Wilkinson, Rich Stanley, Lisa Loo from Arizona State University; Jacqueline Mok, Meredith Hay, Steve McCarthy, Dave Harris, Bruce Wright and Robert Shelton from the University of Arizona; John Haeger, Christy Farley, M J. McMahon, and Kathe Shinham from Northern Arizona University; Executive Director Joel Sideman, Board Counsel Nancy Tribbensee, Board Secretary Peggy Martin, Cathy McGonigle, Anne Barton, Mark Petterson, Stephanie Jacobson, Emily Palumbo, Christine Thompson, Sandra Woodley, Lorenzo Martinez and Rick Gfeller from the Central Office; and Darcy Renfro, J. C. Mutchler, and Kurt Freund.

Regent Boice called the meeting to order at 3:05 p.m.

Regent Boice stated that the first order of business was the Distribution of the FY 2009 General Fund Reduction.

Regent Bulla stated that the Strategic Planning, Budget and Finance Committee met earlier today and this item was presented to the Committee. Each university presented its implementation plans on these cuts. He further stated that there is consensus among the university Presidents regarding the distribution of this reduction.

Upon motion by Regent Bulla, seconded by Regent McLendon, the Board unanimously approved the distribution of the FY 2009 \$50 million general fund reduction, as presented in the Executive Summary.

Regent Boice then stated that the next order of business was SPEED items.

Regent Calderón stated that the Capital Committee met earlier today and recommended these items for Board action.

Upon motion by Regent Calderón, seconded by Regent DeConcini, the Board unanimously approved the allocations for SPEED financing authority as presented in the Executive Summary.

Then, upon motion by Regent Calderón, seconded by Regent DeConcini, the Board unanimously approved the ASU, NAU, and UA requests to proceed with planning, programming and designing of the SPEED projects as presented in the Executive Summary.

There being no further business to come before this meeting, Regent Boice adjourned the meeting at 3:11 p.m.

SUBMITTED BY

Margaret L. Martin
Secretary to the Board

APPROVED BY

Fred T. Boice
President