

**ARIZONA BOARD OF REGENTS
SPECIAL BOARD MEETING
Arizona Board of Regents Office
December 17, 2007**

The Arizona Board of Regents held a special meeting by conference call at the Arizona Board of Regents Central Office, 2020 N. Central, Suite 230, on July 2, 2007, at 1:50 p.m.

Present: Regent Bulla
 Regent Boice
 Regent Calderón
 Regent DeConcini
 Regent Palacios
 Regent Martinez
 Regent Venezia

Absent: Regent Mariucci
 Regent DuVal
 Regent Stuart
 Superintendent Tom Horne
 Governor Janet Napolitano

Also attending were Christine Wilkinson from Arizona State University; Edie Auslander, Joel Valdez, Greg Fahey, Jacqueline Mok, Charles Ingram, Jim Florian, Bob Smith, David Duffy, Judith Leonard, David Nix, Duc Ma and Bob Smith from the University of Arizona; Executive Director Joel Sideman, Board Counsel Nancy Tribbensee, Stephanie Jacobson, Sandra Woodley, Lorenzo Martinez and Betty McNulty from the Central Office.

Regent Boice called the meeting to order at 1:50 p.m.

Regent Boice stated that the meeting had been called to consider the University of Arizona's requests for FY 2008 Capital Development Plan Amendment, Combined Project Implementation Approval and Project Approval for Deferred Renovation, Building Renewal and Infrastructure Project Plan and Sale of \$10 million in System Revenue Bonds for the Deferred Renovation, Building Renewal and Infrastructure Project Plan. These items had been approved by the Capital Committee at the meeting just prior to this meeting.

FY 2008 Capital Development Plan Amendment to Add the Deferred Renovation, Building Renewal and Infrastructure Project Plan (UA)

Upon motion by Regent Calderón, seconded by Regent DeConcini, the Board unanimously approved the UA FY 2008 Capital Development Plan Amendment as presented in the Executive Summary.

Combined Project Implementation Approval and Project Approval for Deferred Renovation, Building Renewal and Infrastructure Project Plan (UA)

Upon motion by Regent Calderón, seconded by Regent Boice, the Board unanimously approved the UA's request for Combined Project Implementation Approval and Project Approval for the Deferred Renovation, Building Renewal and Infrastructure Project Plan.

Sale of \$10 Million in System Revenue Bonds for the Deferred Renovation, Building Renewal and Infrastructure Project Plan (UA)

Upon motion by Regent Calderón, seconded by Regent DeConcini, the Board approved the UA's request for authorization to sell system revenue bonds not to exceed \$10 million for the Deferred Renovation, Building Renewal and Infrastructure Project Plan as presented in the Executive Summary.

The meeting adjourned at 2:00 p.m.

SUBMITTED BY

Margaret L. Martin
Secretary to the Board

APPROVED BY

Fred T. Boice
President