

ABOR MISSION

The Arizona Board of Regents is committed to ensuring access for qualified residents of Arizona to undergraduate and graduate institutions; promoting the discovery, application, and dissemination of new knowledge; extending the benefits of university activities to Arizona's citizens outside the university; and maximizing the benefits derived from the state's investment in education.

ARIZONA BOARD OF REGENTS CAPITAL COMMITTEE MEETING

**Video Conference
from
ABOR Central Office
The University of Arizona, Harvill 205
Northern Arizona University, BAC 206**

Wednesday November 4, 2009, 1:30 – 3:30 p.m.

AGENDA

1:30 p.m. CALL TO ORDER, GREETINGS, AND ANNOUNCEMENTS FROM THE COMMITTEE CHAIR

1:35 p.m. APPROVAL OF MINUTES OF SEPTEMBER 9, 2009, CAPITAL COMMITTEE MEETING AND EXECUTIVE SESSION

1:40 p.m. CAPITAL PROJECTS

1. Phoenix Biomedical Campus Health Sciences Education Building, Arizona Biomedical Collaborative Building 1 Renovation, and Phase 1 Vivarium Project Approval (Arizona Biomedical Collaborative)

The Arizona Biomedical Collaborative (UA, ASU, NAU) requests Project Approval (PA) for three projects on the Phoenix Biomedical Campus totaling \$187 million, including the: 1) 265,000 square foot Health Sciences Education Building (HSEB); 2) renovation of 20,000-25,000 square feet for lab space in the Arizona Biomedical Collaborative Building 1 (ABC 1); and 3) phase 1 construction of a Vivarium. The projects will be financed with SPEED revenue bonds which are to be repaid 80% from lottery proceeds and 20% university funds. Federal stimulus monies will be used for the vivarium if the grant application is funded.

1:55 p.m. MASTER PLAN

2. Proposed Update to Long-Range Master Plan for Campus Development (UA)

The University of Arizona requests review of updates to its Comprehensive Campus Plan, which was originally approved in 2003. The plan subdivides the campus into four precincts with an interconnected network of scaled open spaces, and identifies building reserve sites with development capacity for future uses. The plan also describes strategies for transportation and parking, student housing, and sustainable development. ABOR policy requires on-going planning processes and plan reviews and updates at approximately five year intervals.

2:15 p.m. INFORMATION ITEMS

3. University 2009 Debt Capacity Reports (ASU, NAU, UA)

Arizona State University, Northern Arizona University, and the University of Arizona have submitted their FY 2009 Debt Capacity Reports. Board policy and state statute limit each university's annual debt service payment as a percent of total expenditures to 8%. Debt ratio calculations are based on projects that have received Board approval, and projects that are included in the Capital Improvement Plan and Capital Development Plan.

A. Arizona State University

The highest debt ratio over the next 10 years would be 5.2% excluding SPEED projects, and 5.9% including SPEED projects.

B. Northern Arizona University

The highest debt ratio over the next 10 years would be 6.9% excluding SPEED projects, and 7.7% including SPEED projects.

C. University of Arizona

The highest debt ratio over the next 10 years would be 5.5% excluding SPEED projects, and 6% including SPEED projects.

4. FY 2008-2009 Research Park Annual Report (ASU)

Arizona State University is submitting the Research Park Annual Report for FY 2007-2008, which provides information on marketing and operations activities, as well as financial schedules.

5. Capital Projects Status Reports-Fourth Quarter (ASU, NAU, UA)

Board Policy 7-112 requires the Central Office to monitor the capital development process and keep the Capital Committee advised on the status of major capital projects. The Committee is requested to review the quarterly capital project status reports from each of the universities.

2:45 p.m. EXECUTIVE SESSION

3:30 p.m. ADJOURN

PLEASE NOTE: This Agenda may be amended at any time prior to 24 hours before the Committee meeting. Estimated starting times for the Agenda items are indicated; however, discussion may commence, or action may be taken, before or after the suggested times. Any item on the Agenda may be considered at any time out of order at the discretion of the Committee Chair. During the meeting, the Committee may convene in Executive Session to receive legal advice regarding any item on the Agenda.