

ARIZONA STATE UNIVERSITY
TECHNOLOGY AND RESEARCH INITIATIVE FUND (TRIF)
FY 2009 BUDGET AND ACTUAL / FY 2010 - 2011 BUDGETS
ASU POLYTECHNIC CERTIFICATES OF PARTICIPATION (COPs)

	<i>FY 2008 ACTUAL</i>	<i>FY 2009 REVISED BUDGET</i>	<i>FY 2009 ACTUAL</i>	<i>FY 2010 REVISED BUDGET</i>	<i>FY 2011 REVISED BUDGET</i>
REVENUE					
Carryforward	\$ 76,900	\$ -	\$ (5,100)	\$ (5,100)	\$ -
TRIF Revenue	2,005,900	2,084,200	2,084,200	2,088,900	2,081,600
TOTAL REVENUE	\$ 2,082,800	\$ 2,084,200	\$ 2,079,100	\$ 2,083,800	\$ 2,081,600
EXPENDITURES					
OPERATING BUDGET					
Personal Services					
ERE					
All Other Operating					
TOTAL OPERATING BUDGET	-	-	-	-	-
CAPITAL BUDGET					
Building Renovation					
Debt Service					
COPs Lease Purchase Payment	2,082,800	2,084,200	2,084,200	2,083,800	2,081,600
TOTAL CAPITAL BUDGET	2,082,800	2,084,200	2,084,200	2,083,800	2,081,600
EXPENDITURES GRAND TOTAL	\$ 2,082,800	\$ 2,084,200	\$ 2,084,200	\$ 2,083,800	\$ 2,081,600

INITIATIVE OVERVIEW

The ASU Polytechnic Proposition 301 initiative funds \$27.5 million of Certificates of Participation (COPs) for infrastructure development, including multiple building renovations, campus infrastructure improvements and a new campus student union. The building renovations prepared academic space, including classrooms, faculty and staff offices, and student support services to meet anticipated growth. The infrastructure improvements continued the transition of the former Williams Air Force Base to an attractive university campus. The major projects included campus street and roadway improvements, new campus malls, lighting and emergency telephones, and campus landscape improvements.

The COPs were issued in June, 2002. Scheduled payments run through 2021. Approximately \$26.8 million (98%) of the COPs was committed to building renovation and campus infrastructure projects at ASUP. Completed projects include the Administration Building, the Simulator Building renovations, the renovation of Wanner and Sutton Halls, as well as the North and South Pedestrian Malls. Both the new Union Building and the Agribusiness Center renovation projects were completed in August 2004 and were fully operational for the fall semester. ASUP completed all TRIF funded capital improvement projects by June 2005.

ARIZONA STATE UNIVERSITY
TECHNOLOGY AND RESEARCH INITIATIVE FUND (TRIF)
FY 2009 BUDGET AND ACTUAL / FY 2010 - 2011 BUDGETS
ASU WEST CERTIFICATES OF PARTICIPATION (COPs)

	<i>FY 2008 ACTUAL</i>	<i>FY 2009 REVISED BUDGET</i>	<i>FY 2009 ACTUAL</i>	<i>FY 2010 REVISED BUDGET</i>	<i>FY 2011 REVISED BUDGET</i>
REVENUE					
Carryforward	\$ 63,900	\$ 30,000	\$ 26,500	\$ 26,500	\$ -
TRIF Revenue	1,605,100	1,634,600	1,634,600	1,604,500	1,637,000
TOTAL REVENUE	\$ 1,669,000	\$ 1,664,600	\$ 1,661,100	\$ 1,631,000	\$ 1,637,000
EXPENDITURES					
OPERATING BUDGET					
Personal Services					
ERE					
All Other Operating					
TOTAL OPERATING BUDGET	-	-	-	-	-
CAPITAL BUDGET					
Building Renovation					
Debt Service					
COPs Lease Purchase Payment	1,639,000	1,664,600	1,634,600	1,631,000	1,637,000
TOTAL CAPITAL BUDGET	1,639,000	1,664,600	1,634,600	1,631,000	1,637,000
EXPENDITURES GRAND TOTAL	\$ 1,639,000	\$ 1,664,600	\$ 1,634,600	\$ 1,631,000	\$ 1,637,000

INITIATIVE OVERVIEW

The ASU West Proposition 301 initiative funds \$21.6 million of Certificates of Participation (COPs) for two campus improvement projects, a 104,400 gross square foot (GSF) Laboratory/Computer Classroom Building (CLCC II) and a Central Plant expansion. The CLCC II building includes approximately 42,000 net assignable square footage (NASF) of instructional space with a 150 seat lecture hall, two 80 seat classrooms, ten 60 seat classrooms, two 40 seat computer classrooms, five science labs and one computer lab. The Central Plant expansion added 4,800 GSF for a new 1,000 ton chiller, a thermal storage tank, and utility line extensions required to service the CLCC II building.

The COPs were issued in June, 2002. Scheduled payments run through 2021. Construction on the projects was complete for the Spring 2004 semester.