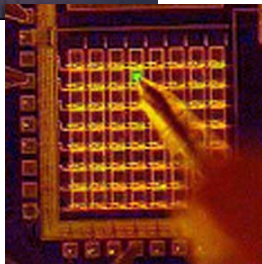


# VENTURE FUND



Arizona's First University.

September 1, 2009



In 2006, the Venture Fund was established to create a mechanism for supporting new projects with compelling strategic need or opportunity and exceptional opportunities for strong return-on-investment (ROI). Each new project would be related to the theme of an existing University of Arizona TRIF initiative and would be administered through that initiative. Venture Funds have been distributed annually on a competitive basis as a way of enhancing the scope of the individual initiatives in strategically selected areas.

The Venture Fund is overseen by the Executive Vice President and Provost and the Vice President for Research, Graduate Studies, and Economic Development of the

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## GOALS

The purpose of the Venture Fund is to ensure that the University becomes more nimble in addressing needs and increasing ROI in ways consonant with TRIF requirements and objectives.

The goals of the Fund are to:

- support the creation of novel projects, each of which is closely related to one of the existing TRIF initiatives
- bring these novel projects to successful competition for major external funding
- provide exceptional potential for translation of activities to practical application.



*Meredith Hay, Ph.D.  
Executive Vice President and  
Provost*



*Leslie P. Tolbert, Ph.D.  
Vice President for Research,  
Graduate Studies, and Economic  
Development*

# PROJECTS FUNDED IN FY 2009

The following projects (and the initiatives with which they are associated) were selected for funding:

- Biodiversity Informatics (Bioresearch); \$222,100
- Bio5 Institute (Bioresearch); \$250,000
- Az Center for Math & Education (Education & Infrastructure); \$50,000
- McKnight Hire & Institute Support (Bioresearch); \$331,400
- College of Nursing (Education & Infrastructure); \$60,000
- Optical Sciences Licensing Associate (Optical Sciences & Technology); \$130,000
- Technology Transfer Licensing Associate (Education & Infrastructure); \$170,000
- Institute of the Environment (Water & Env. Sustainability); \$438,117
- Water Centers (Water & Env. Sustainability); \$250,000

## FINANCIAL INFORMATION

	FY05 Actual	FY06 Actual	FY07 Actual	FY08 Actual	FY09 Revised Budget	FY09 Actual	FY10 Revised Budget	FY11 Revised Budget
Carry Forward	\$ -	\$ 68,123	\$ 487,543	\$ 172,779	\$ 143,603	\$ 143,603	\$ 54,420	\$ -
New TRIF Revenue	\$ 68,123	\$ -	\$ 714,079	\$ 430,455	\$ 126,514	\$ 29,953	\$ 5,580	\$ 36,444
<b>TOTAL REVENUE</b>	<b>\$ 68,123</b>	<b>\$ 68,123</b>	<b>\$1,201,622</b>	<b>\$ 603,234</b>	<b>\$ 270,117</b>	<b>\$ 173,556</b>	<b>\$ 60,000</b>	<b>\$ 36,444</b>
<b>EXPENDITURES</b>								
Personal Services	\$ -	\$ -	\$ 891,417	\$ 457,864	\$ 270,117	\$ 94,207	\$ 60,000	\$ 36,444
All Other Operating Expenses	\$ -	\$ 68,123	\$ 137,426	\$ 1,767	\$ -	\$ 24,929	\$ -	\$ -
Operations	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>TOTAL EXPENDITURES</b>	<b>\$ -</b>	<b>\$ 68,123</b>	<b>\$1,028,843</b>	<b>\$ 459,631</b>	<b>\$ 270,117</b>	<b>\$ 119,136</b>	<b>\$ 60,000</b>	<b>\$ 36,444</b>

\*\$1,500,000 of FY06 over-realized was added to FY07 Venture Fund.

The measure of impact of Venture Fund investments is the same as for all other TRIF investments, and is incorporated into the impact metrics of the TRIF initiatives to which the Venture Fund allocations are made.

\*Venture fund budget and expenditures are shown in the individual initiatives financial information table.

Funding of the Arizona Board of Regents' Technology and Research Initiative Fund (TRIF) is provided by a 0.6 percent increase in the Arizona sales tax rate approved by the voters through Proposition 301 on the November 2000 general election ballot.

## LEARN MORE

• Contact Dr. Leslie P. Tolbert, Vice President for Research, Graduate Studies, and Economic Development, at [tolbert@email.arizona.edu](mailto:tolbert@email.arizona.edu) or 520-621-3513

• Visit the University of Arizona TRIF website at [www.vpr.arizona.edu/trif](http://www.vpr.arizona.edu/trif)

